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BYLAW NO 09-2026

RURAL MUNICIPALITY OF LEASK NO. 464

A BYLAW TO ESTABLISH TAX INCENTIVES AND PENALTIES

The Council of the RM of Leask No. 464, in the Province of Saskatchewan enacts as follows:

TITLE

This Bylaw shall be referred to as "Tax Incentive and Penalty Bylaw."

PURPOSE

The purpose of this Bylaw is to provide for prompt payment incentives and penalty for unpaid taxes.

1. <u>Due Date</u>

Property and other taxes imposed by the Rural Municipality of Leask No. 464 are deemed to be imposed on the first day of January in each year and shall be due on the 31st day of December of each year.

2. <u>Penalty on Arrears of Taxes</u>

a) Taxes which remain unpaid after the 31st day of December of the year in which they are levied shall be subject to a penalty.

b) The method of calculating the penalty shall be a compound rate of 1.5% per month, added on the first day of each month applied to the total taxes and penalties that remain unpaid at the end of the month in which the penalty is being applied.

c) The penalty charges are to be added to and shall form part of the tax roll.

3. <u>Incentive Program – Prompt Payment</u>

a) Discounts shall be allowed from the time the notice of levy is sent until November 30, to encourage prompt payment of:

i. the current year's taxes on property;
ii. special taxes; and
iii. local improvements and special assessments.

b) Payments on current taxes received:

i. from the time the notice of the levy is sent until the end of September shall be eligible for a discount of 6% of the amount paid;
ii. during the month of October shall be eligible for a discount of 4% of the amount paid;
iii. during the month of November shall be eligible for a discount of 2% of the amount paid.

4. <u>Incentive Program - Prepayments</u>

a) From January 1st until August 31st, discounts shall be allowed with respect to the prepayment of:

i. the current year's taxes on property;
ii. special taxes; and
iii. local improvement special assessments.

b). The rate of discount relative to prepayment of taxes shall be 6%.

5. <u>Education Property Taxes</u>

Sections 3 and 4 do not apply to property taxes levied on behalf of a school division.

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6. Repeal Previous Bylaw

Bylaw Number 3/2016 is hereby repealed.

7. Coming Into Force

This bylaw shall come into force and effect on the day of final passing thereof.

Reeve
Gordon Stieb

Acting Administrator
Erin Robertson

Read a third time and adopted this 19th day of August, 2026.

Certified a true copy of the Original,
this 19 day of August 2026.